



Volatility Trader

Please read: If you have not been employed as a trader of volatility (or other products with embedded vol) for at least 2 years (excluding your own personal account), please do not apply to this position. Instead, take a look at cutlergrouplp.com/careers for a listing of related positions that may be a fit for you. Please apply for one position only - the most appropriate one for your skill set.

Cutler Group, LP is looking for an experienced Volatility Trader. Primary responsibilities will be to research, analyze and implement broad volatility based bets across disparate instrument types – warrants, individual stock options, and index and ETF options. Volatility traders will work closely with our research and analysis team and with other traders to analyze and evaluate volatility relationships and implement bets through OTC and exchange traded products and through automated market making systems.

The ideal candidates will have a degree in math, science or business with several years experience in a volatility trading role, including experience in an automated environment. Strong preference will be given to those with a background in researching and analyzing trading ideas and developing profitable volatility based trading strategies based on that analysis.

At the minimum candidates should have experience with and a deep understanding of volatility trading (i.e. skew and implied volatility bets and cross relationships). The ability to do basic coding (VB, MATLAB or similar) to support analyses is desirable.

We are located in downtown San Francisco. Our work hours are on the early side, as they have to overlap with market hours (6:30 AM to 1 PM Pacific Time).

Skills: Volatility surface, equity options, index options, skew, stochastic volatility, term structure, correlation, dispersion, portfolio manager, options trading

Due to the volume of responses, we can unfortunately only respond to the candidates selected for interviews. Principals and US-based candidates only please. We will only consider submissions that include a **brief cover letter stating a location preference** for Chicago, San Francisco, or New York.

Please send a cover letter and resume to careers-trader@cutlergrouplp.com